Previous references.

G.F 50–12 Sl 104 B Nov

File No. 50–12

190 .

(G.F

Serial Nos. 527

Later references.

SR 89–1381–4 B. 6. 14

SR 220 of 14 Sl 1 B Sep 14

Y.R. 405–14 (1625

p. 14 E)

GENERAL AND REVENUE SECRETARIAT.

Serial Nos.

Part B. for Jany 13

SUBJECT.

Kolar District Board Railway

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5. From the Dy Comm^{r}, Kolar District

No C 130 Dy 1.12.12

Requests that, for reasons given, Govt may reconsider their order of the 14th November 1912, declining at present to sanction the transfer of security amounts of Taluk Sheristadars and shroffs from the Savings Bank accounts to the Kolar Dt. Board Railway Debentures.

7 To the Comptroller, Dy Comm^{r}. Kolar Dt. Secy to Govt for Railways, No FL 4284–6 Dy 31.1.13.

G. R. S. 58

directs as a special case the acceptance of the Ry. Debenture Bonds issued as security deposit of Treasury shroffs & Taluk Sheristadars of the Kolar District with

Ramayanna 27.2.13

G.R.S. 11] 1912—

GENERAL AND REVENUE SECRETARIAT.

(G. F.)

NOTES.

File No. 50-12

FILE HEADING.

Kolar District Board Railway.

From

The Dy. Comr: Kolar Dt:

No. 6-130. Dated 1-12-12 Received 3-12-12.

Diary No. 1992	Enclos.	Spare Copies.	Serial No. 5

BRIEF ABSTRACT OF LETTER.

Requests that, for reasons given, Govt may reconsider their order of the 14th November 1912 declining at present; sanction the transfer of Security amounts of Taluk Shanistedars and Shroffs from the Savings Bank accounts to the Kolar Dt: Board Railway Debentures,

NOTES AND ORDERS.

The Deputy Comr: states that at the request of Shanistedars and Shroffs permission was given to them to invest their Security amounts in the Kolar District Board Railway Debentures with that object

NOTES—First Sheet.

GPB—35,000—15 6-12

G. R. S. 12]

General and Revenue Secretariat. | G. F. File No. 50 of 1912-13

Serial No.

of imposing confidence in the minds of the public and of encouraging the said Railway project being the first of the kind in the Province; that the bonds have been made out in the names of Sheristedars and Sheroffs and received from the Comptroller with his countersignatures; and the Dy. Commr. earnestly requests reconsideration of the Govt: order so as to enable him to take needful action on the Debenture bonds in question.

2. Submitted for orders.

BRN,

3. In the circumstances explained there is no help but to allow the investment each and the Dy. Cr in investing sinking deposits in this debenture instead first obtaining orders of Govt. is not correct. Please see my draft.

14.XII.12

4. Draft submitted. Please see my draft

Fair draft submitted:

3.1.13

748
8.1.13

NOTE—Contn. sheet.

GPP—1000—30-1-12

G. R. S. 12]

General and Revenue Secretariat. | G. F. File No. 50 of 1912-13.

Serial No.

Dewan) 8.1.13

Issued 20.1.13

To (1) the Comptroller

(2) Dr Commr. Kolar Distt

(3) Secr to Govt for Railways

No. 4284-6 of 31.1.'13

Directs as a special case the accept of the RR Debenture Bonds issued as security deposits of Treasury Shroffs & the Taluk Sheristadars of the Kolar Distt ~~& that they~~ with the observati that the Dr Commr should not have anticipated Govt sanction.

NOTE—Contn. shee

GPB—20,000—20-1-12

DIARY No.....

10 -19.

SECTION

FILE No.

SERIAL No.

3-12-12 Jwn

19

Copy From

D. F. BOWRING, ESQUIRE.,
Deputy Commissioner,
Kolar District.

To

The Secretary to the Govt:
of Mysore

Dated / Gent: & Rev: Depts.

Despatched } Bangalore

Received } December 1912

General No. 130

No.

Enclosure No.

Subject

Requesting sanction for the transfer of Security Amount from the Savings Bank account to the Railway Debentures

DIARY No. 1972

10/12-10/13

SECTION G. A.

FILE No. 50-'12

SERIAL No. 5

2. No: 130

OFFICE OF THE DEPUTY COMMISSIONER,
KOLAR DISTRICT.

Dated Camp Gulur *the* 1st December 1912.

FROM

P. F. BOWRING, ESQUIRE.,
Deputy Commissioner,
Kolar District.

To

K. R. Srinivasaiengar Esquire, M.A.;
Offg. Secretary to the Government of
His Highness the Maharaja of Mysore,
General and Revenue Department
Bangalore.

SIR,

With reference to para 2 of Government Proceedings No. Fd 2873-5/F. 50-12-4 dated the 14th November 1912, declining, at present, to sanction the transfer of Security amounts of Taluk Sheristedars and Shroffs from the Savings Bank accounts to the Kolar District Board Railway Debentures, I have the honor to submit as follows: —

The Sheristedars and Shroffs having asked for permission to invest their Security amounts in the said Debentures, as the latter carried a higher rate of interest, permission was given to them to do so, and the bonds have been made out in their names and received from the Comptroller with his countersignature, with a view to being treated as Government paper, after

after obtaining from the parties concerned the necessary sureties as required under Rule 10 of the Talat Treasury Manual. This investment was allowed with the object of imposing confidence in the minds of the public who, naturally view with hesitation investing their money in such Debentures to which they are not accustomed.

3. I beg to submit that this being the first venture of the kind in the Province, Government should do all in its power to encourage the undertaking, especially as they have guaranteed the concern.

4. Not to accept these Debentures as Security is, it seems to me, to deprecate their value and throw cold water on the scheme

5. I, therefore, earnestly request that Government may be pleased to reconsider their order under

under reference, so that needful action may be taken on the Debenture Bonds in question.

I have the honor to be,
Sir,
Your most obedient Servant

D. F. Bowring

Offg. Deputy Commissioner
Kolar District

F. File No. 5

Serial No.

Diary No. of letter replied to 1991

Proceedings of the Government of His Highness

GENERAL AND REVENUE
CRETARIAT.

)

19

Date of issue 31—1—1913

Signed by W L Mormedshe

READ—~~again~~

(1) ~~Again~~ Joint Proceedi

No. FR. 1873-5/ [illegible]

dated the 14th November 19

declining to Sanction the

investment of the Securitie

~~ORDER THEREON—No.~~ deposits of the

Treasury Shroffs and Taluk

Shersistedars in the Kolar

District Board Railway

Debentures.

(2) Letter No. b. 130 dated

SUBJECT.

the 1st December 1912 from the Deputy Commissioner, Kolar Dt: requesting reconsideration of the above order as, at their request, the Taluk Sheristedars and Treasury Shroffs were permitted to invest their Security amounts in the said Railway Debentures which allowed a higher rate of interest and stating that the necessary bonds have been also already drawn out in their names.

Order thereon:— No: 42814-16 & 31-V-1913

In the six memorances represented Govt: direct that the bonds issued may be taken as Security of the officials concerned as a special case, but they are not prepared

G.R.S. 27]

GENERAL AND REVENUE SECRETARIAT.

(Continuation sheet draft form.)

~~to relax the rule laid down in the first of the orders read above~~

2. The Deputy Commissioner should not have anticipated Government Sanction in this matter.

Sd/-
8/1/13
Financial Secy

Sd/-
6.1.13

2d

The Comptr: to Govt.

The Dy: Comr: Kolar Dt

The Secy: to Govt: for Ry

(Copy to Branches II and I for information

G.R.S. 28.]

Draft G.F. File No. 50-12
Serial No. 21

Diary No. of letter replied to 1992

Proceedings of the Government of His Highness the Maharaja of Mysore.

GENERAL AND REVENUE SECRETARIAT.
( )

, the 19

Date of issue

Signed by

Read again:—
Govt: Progs: No: Fe: 2873-5
G.F. 50-12-4 dated the 14th November 1912 declining to sanction the investment of the Security deposits of the Treasury shroffs and Taluk Sheristedars in the Kolar District Board Railway Debentures

ORDER THEREON. No.

SUBJECT.

2) ... Letter no: Ib 130 dated
the 12th December 1912 from
the Deputy Commissioner,
Kolar District, requesting
Reconsideration of the above
order as, at their request,
Taluk Sheristedars and
Treasury Shroffs were
permitted to invest their
Security amounts in
the Said Railway Debentures
which allowed a higher
rate of interest & Stating that
the necessary bonds have been also already
been drawn out in their names
Order thereon:— As,

It is stated
in the letter read above
that necessary bonds
have also been made
out in the names of the
Taluk Sheristedars and
Treasury Shroffs and that have
been received from